

Local Economic Growth: Recession, Resilience and Recovery

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- Part of ESRC Project on *How Regions React to Recession: Resilience, Hysteresis and Long-Run Impacts* (ES/1035811/1)
- Two-year project on regional and local growth and the impact of recessions across the UK
- Similar research underway in US and EU (eg Espon Project)
- New movements towards 'localism' in policy arenas (eg Localism Agenda in UK, new LEPs)

- Increasing regional divergence and spatial imbalance seem to be common trends
- Why do local growth trajectories differ?
- How have local economies reacted to and been impacted by the financial crisis and subsequent recession?
- How localities react to shocks may help us to understand their long-run growth patterns
- What is the policy scope for reducing spatial imbalances in economic growth?